

Tuesday, 17 January 2023

**AUDIT COMMITTEE**

A meeting of **Audit Committee** will be held on

**Wednesday, 25 January 2023**

commencing at **2.00 pm**

The meeting will be held in the Meadfoot Room, Town Hall, Castle Circus,  
Torquay, TQ1 3DR

**Members of the Committee**

Councillor Loxton (Chairman)

Councillor Brooks

Councillor Johns

Councillor Douglas-Dunbar

Councillor Kennedy (Vice-Chair)

Councillor Hill

Councillor O'Dwyer

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**Governance Support, Town Hall, Castle Circus, Torquay, TQ1 3DR**

Email: [governance.support@torbay.gov.uk](mailto:governance.support@torbay.gov.uk) - [www.torbay.gov.uk](http://www.torbay.gov.uk)

# AUDIT COMMITTEE AGENDA

1. **Apologies**  
To receive any apologies for absence, including notifications of any changes to the membership of the Committee.
2. **Minutes** (Pages 4 - 7)  
To confirm as a correct record the Minutes of the meeting of the Audit Committee held on 7 November 2022.
3. **Declarations of interests**
  - (a) To receive declarations of non pecuniary interests in respect of items on this agenda  
**For reference:** Having declared their non pecuniary interest members may remain in the meeting and speak and, vote on the matter in question. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.
  - (b) To receive declarations of disclosable pecuniary interests in respect of items on this agenda  
**For reference:** Where a Member has a disclosable pecuniary interest he/she must leave the meeting during consideration of the item. However, the Member may remain in the meeting to make representations, answer questions or give evidence if the public have a right to do so, but having done so the Member must then immediately leave the meeting, may not vote and must not improperly seek to influence the outcome of the matter. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.  
  
(**Please Note:** If Members and Officers wish to seek advice on any potential interests they may have, they should contact Governance Support or Legal Services prior to the meeting.)
4. **Urgent Items**  
To consider any other items that the Chairman decides are urgent.
5. **Internal Audit Areas Requiring Improvement - Follow Up Report** (Pages 8 - 17)  
To consider a report that sets out progress made by areas previously identified as 'improvements required'.
6. **Internal Audit Half Year Audit Report 2022-23** (Pages 18 - 48)  
To consider a report that provides an update to the agreed Internal Audit Plan and reviews the work undertaken to date in 2022/23.
7. **Treasury Management Strategy 2023/24 including adoption of the CIPFA Code of Practice: Treasury Management in the Public Services** (Pages 49 - 102)  
To consider a report that recommends to Council the adoption of the CIPFA Code of Practice: Treasury Management in the Public

Services and the approval of the Treasury Management Strategy 2023/24.

8. **Torbay Council Audit Progress Report and Sector Update** (Pages 103 - 114)  
To consider a report on the above.

9. **TDA Management Accounts** (Pages 115 - 142)  
To consider a paper on the TDA Management Accounts.

(Note: The Management Accounts for TDA are exempt as the public statutory accounts are not yet available.)

10. **Management Accounts - SWISCo** (Pages 143 - 174)  
To receive the SWISCo management accounts (exempt).

Please note the full statutory accounts for the financial year ending 31 March 2022 have been provided to assist Members to draw comparisons should they wish.

### **Meeting Attendance**

Please note that whilst the Council is no longer implementing Covid-19 secure arrangements attendees are encouraged to sit with space in between other people. Windows will be kept open to ensure good ventilation and therefore attendees are recommended to wear suitable clothing.

If you have symptoms, including runny nose, sore throat, fever, new continuous cough and loss of taste and smell please do not come to the meeting.